

**GENERAL FUND DEBT SERVICE PROJECTIONS**

| <b>Debt</b>                              | <b>FY2002<br/>Actual</b> | <b>FY2003<br/>Adopted</b> | <b>FY2004<br/>Proposed</b> | <b>FY2005<br/>Proposed</b> | <b>FY2006<br/>Proposed</b> |
|--|--------------------------|---------------------------|----------------------------|----------------------------|----------------------------|
| School Series 1993                       | 1,892,100                | 1,796,900                 |                            |                            |                            |
| Community College Fac (1994)             | 604,860                  | 584,735                   | 564,610                    | 544,485                    | 524,360                    |
| School Series 1995                       | 1,013,400                | 984,525                   | 955,650                    | 926,775                    | 897,900                    |
| School Refunding 1998                    | 1,576,560                | 1,551,135                 | 3,200,710                  | 3,082,670                  | 2,965,320                  |
| <b>\$98M School Bonds</b>                |                          |                           |                            |                            |                            |
| FY1998 \$53.180M                         | 4,568,000                | 4,457,600                 | 4,347,200                  | 4,236,800                  | 4,126,400                  |
| FY2000 \$29.945M                         | 2,723,310                | 2,662,810                 | 2,602,310                  | 2,541,810                  | 2,481,310                  |
| FY2002 \$14.875M (estimate-future issue) | <u>0</u>                 | <u>1,488,519</u>          | <u>1,450,313</u>           | <u>1,413,125</u>           | <u>1,375,938</u>           |
|  | <b>7,291,310</b>         | <b>8,608,929</b>          | <b>8,399,823</b>           | <b>8,191,735</b>           | <b>7,983,648</b>           |
| Library Bonds                            | 1,071,000                | 1,042,200                 | 1,013,400                  | 984,600                    | 955,800                    |
| <b>COPS Series 1998:</b>                 |                          |                           |                            |                            |                            |
| DSS Building                             | 2,553,495                | 2,552,354                 | 2,552,976                  | 2,550,881                  | 2,553,784                  |
| Equipment                                | 182,013                  | 181,931                   | 181,976                    | 181,826                    | 182,034                    |
| Community Corrections Center             | <u>219,242</u>           | <u>219,145</u>            | <u>219,198</u>             | <u>219,018</u>             | <u>219,267</u>             |
|  | <b><u>2,954,750</u></b>  | <b><u>2,953,430</u></b>   | <b><u>2,954,150</u></b>    | <b><u>2,951,725</u></b>    | <b><u>2,955,085</u></b>    |
| <b>COPS Series 2000</b>                  |                          |                           |                            |                            |                            |
| Detention Center                         | 2,850,136                | 3,264,824                 | 3,715,985                  | 4,140,940                  | 4,208,130                  |
| BB&T Lease 95 - Courthouse               | 373,327                  | 373,327                   | 186,664                    |                            |                            |
| FTTC Applied Technology                  | 510,742                  |                           |                            |                            |                            |
| East Regional Library - Land             | 13,978                   |                           |                            |                            |                            |
| Vanstory                                 | 123,400                  |                           |                            |                            |                            |
| Cape Fear Farm Credit Building           | 68,555                   |                           |                            |                            |                            |
| BOA Lease - Vehicles and PBX             | 758,168                  |                           |                            |                            |                            |
| Industrial Park (Alphin Land)            | 250,016                  | 250,018                   |                            |                            |                            |
| Industrial Park (Clark Land)             | 69,293                   | 69,294                    | 69,067                     |                            |                            |
| Industrial Park (Alphin Land #2)         |                          | 86,839                    | 86,839                     | 86,839                     |                            |
| Coliseum Debt Service Transfer           | 2,378,205                | 2,599,158                 | 2,831,130                  | 2,945,623                  | 3,067,530                  |
| <b>Total General Fund Debt Service</b>   | <b>23,799,800</b>        | <b>24,165,314</b>         | <b>23,978,028</b>          | <b>23,855,392</b>          | <b>23,557,773</b>          |