

**FUND BALANCE PROJECTIONS  
FY2003 AND FY2004**

<b>Fund balance - July 1, 2003 (per audit)</b>	<b>\$ 44,729,340</b>
Projected revenues - June 30, 2004	\$ 230,503,049
Projected expenditures with encumbrances	(226,909,170)
<b>FY2004 gain (deficit)</b>	<b>\$ 3,593,879</b>
Projected funds available	\$ 48,323,219
Additional fund balance- sales tax timing	9,242,996
Less: Additional reserved by state statute for sales tax	(6,177,164)
Net effect of sales tax timing	3,065,832
Less: Reserved by state statute & Register of Deeds	(8,735,042)
<b>Projected undesignated fund balance-July 1, 2004</b>	<b>\$ 42,654,009</b>
Less: Projected fund balance appropriated	(16,062,002)
<b>Projected FY2004 net undesignated F/B</b>	<b>\$ 26,592,007</b>
<b>Projected FY2005 budget</b>	<b>\$ 235,302,903</b>
Fund balance designated for 800 MHz radio system (not in budget)	2,861,997
Fund balance designated for renovation projects (not in budget)	3,904,050
Fund balance appropriated for one-time expenditures	1,936,940
Fund balance appropriated-Health Department	174,415
Fund balance appropriated at 3% of budgeted recurring expenditures	6,995,746
Additional fund balance appropriated- recurring	188,854
<b>Total fund balance appropriated/designated</b>	<b>\$ 16,062,002</b>
<b>% reserve remaining</b>	<b>11.30%</b>