



**CUMBERLAND COUNTY COMMUNITY DEVELOPMENT
NOTICE OF FUNDING
ESSENTIAL SINGLE-FAMILY REHABILITATION LOAN POOL-
DISASTER RECOVERY**

Cumberland County Community Development has been awarded funds by the North Carolina Housing Finance Agency (“NCHFA”) under the Essential Single-Family Rehabilitation Loan Pool-Disaster Recovery (“ESFRLP-DR”). This program provides funds to assist with the rehabilitation owner-occupied homes damaged by Hurricane Matthew. The funds provided by NCHFA come from the North Carolina Housing Trust Fund.

To Qualify: (1) Must reside within Cumberland County but outside the city limits of Fayetteville; (2) own and occupy the home in need of repair; (3) meet income requirements indicated in the table below; and 4) home must have received at least \$5,000 of damage from Hurricane Matthew; 5) homeowner cannot have been approved to receive a loan from Small Business Administration to repair damages to home due to Hurricane Matthew.

Form of Assistance/Amount of Forgivable Loan: Assistance to homeowners will be in the form of an interest-free forgivable loan. The loan amount will depend on the scope of work necessary to address the essential rehabilitation up to a maximum of \$40,000.

Applications: Applications will be accepted on a first come, first-approved, first- served basis beginning February 6, 2017 until May 31, 2017 (based on funding availability).

For More Information: Contact Cumberland County Community Development at (910) 323-6112.

Income Limits 2016 Income Limits for Cumberland County’s
Essential Single-Family Rehabilitation Loan Pool-Disaster Recovery

Number in Household	*50% of Median Income (“Very Low”)	*80% of Median Income (“Low”)	100% of Median Income
1	\$18,300	\$29,250	\$36,600
2	\$20,900	\$33,400	\$41,800
3	\$23,500	\$37,600	\$47,000
4	\$26,100	\$41,750	\$52,200
5	\$28,200	\$45,100	\$56,400
6	\$30,300	\$48,450	\$60,600
7	\$32,400	\$51,800	\$64,800
8	\$34,500	\$55,150	\$69,000

*Income limits are subject to change based on annually published HUD Limits.

