

SUPPLEMENTAL FINANCIAL DATA

COUNTY OF CUMBERLAND, NORTH CAROLINA
 Schedule of Current Tax Levy
 June 30, 2002

	County-wide			Total Levy		
	Total Property Valuation	Rate	Amount of Levy		Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy						
County wide	\$ 12,842,338,757	0.00925	\$ 118,791,634			
Late listing penalties		0.10000	<u>125,875</u>	\$ 118,917,509	\$ 103,243,468	\$ 15,674,041
Discoveries						
County wide	110,757,971	0.00925	1,024,512			
Late listing penalties		0.10000	<u>115,721</u>	1,140,233	758,843	381,390
Abatements						
County wide	208,336,410	0.00925	1,927,112			
Late listing penalties		0.10000	<u>25,202</u>	<u>1,952,314</u>	<u>324,285</u>	<u>1,628,029</u>
Adjusted tax levy				118,105,428	103,678,026	14,427,402
Uncollected taxes at June 30, 2002				<u>(5,575,328)</u>	<u>(2,822,734)</u>	<u>(2,752,594)</u>
Current year's taxes collected				<u>\$ 112,530,100</u>	<u>\$ 100,855,292</u>	<u>\$ 11,674,808</u>
Percent of current year's taxes collected				<u>95.28%</u>	<u>97.28%</u>	<u>80.92%</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Ad Valorem Taxes Receivable

June 30, 2002

Fiscal Year	Uncollected Balance July 1, 2001	Additions	Collections and Credits	Uncollected Balance June 30, 2002
2001 -2002	\$ -	\$ 118,105,428	\$ 112,530,100	\$ 5,575,328
Prior years	11,165,172	-	3,808,148	7,357,024
	<u>\$ 11,165,172</u>	<u>\$ 118,105,428</u>	<u>\$ 116,338,248</u>	12,932,352
Less allowance for uncollectible ad valorem taxes receivable				<u>(7,844,424)</u>
				<u>\$ 5,087,928</u>

RECONCILIATION OF COLLECTIONS AND CREDITS WITH REVENUES

Collections and credits per above	\$ 116,338,248
Interest	774,921
Processing fees	64,465
Other	(269,426)
Discounts	<u>(1,226,517)</u>
Ad Valorem Taxes - General Fund (per report)	<u>\$ 115,681,690</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Transfers (continued)

Year Ended June 30, 2002

Transfers From/To Other Funds	Transfers	
	In	Out
General Fund		
Special Revenue Fund		
County School Fund	\$ 4,482,060	\$
Prepared Food and Beverage Fund	36,462	
Workforce Development Administration		1,742
Federal Forfeiture - Justice	500,000	
Industrial Development Fund		556,104
Property Revaluation Fund		309,506
Juvenile Crime Prevention		147,435
County Community Development		3,773
Community Development Home		100,077
Transportation Funds		
Elderly Handicapped Transportation Fund		6,030
Internal Service Fund		
Group Insurance Fund		605,455
Workers' Compensation Fund	51,815	
General Litigation Fund		218,905
Enterprise Fund		
Cumberland County Crown Center		2,911,205
Special Revenue Fund		
Prepared Food and Beverage Fund		
General Fund		36,462
Enterprise Fund		
Cumberland County Crown Center		3,150,159
County School Fund		
General Fund		4,482,060
Workforce Development Administration		
General Fund	1,742	
Federal Forfeiture - Justice		
General Fund		500,000
Industrial Development Fund		
General Fund	556,104	
Property Revaluation Fund		
General Fund	309,506	

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Transfers (concluded)

Year Ended June 30, 2002

	Transfers	
	In	Out
Special Revenue Fund (continued)		
Recreation Fund		
Capital Project Fund		
Eastover Water Project	\$	\$ 800,000
Juvenile Crime Prevention		
General Fund	147,435	
County Community Development		
General Fund	3,773	
Community Development Home		
General Fund	100,077	
Handicapped and Elderly Transportation		
General Fund	6,030	
Capital Project Funds		
1998 School Bond Projects		
Special Revenue Fund		
Recreation Fund	800,000	
Enterprise Fund		
Cumberland County Crwon Center		
General Fund	2,911,205	
Special Revenue Fund		
Prepared Food and Beverage Fund	3,150,159	
Internal Service Fund		
Workers' Compensation Fund		
General Fund		51,815
General Litigation Fund		
General Fund	218,905	
Group Insurance Fund		
General Fund	605,455	
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Total transfers - other funds	<u>\$ 13,880,728</u>	<u>\$ 13,880,728</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA
Financial Statements and Schedules

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