

COUNTY OF CUMBERLAND, NORTH CAROLINA

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2004**

	Special Revenue Funds	Capital Project Funds	Cemetery Permanent Fund	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 20,453,575	\$ 2,184,182	\$ -	\$ 22,637,757
Investments	4,627,400	-	-	4,627,400
Taxes receivable, net	748,380	-	-	748,380
Sales tax receivable	2,453,115	-	-	2,453,115
Due from other governments	1,092,502	-	-	1,092,502
Other receivables, net	29,544	-	3,600	33,144
Restricted assets:				
Cash and cash equivalents	285,724	5,024,230	3,973	5,313,927
Investments	-	4,093,138	30,278	4,123,416
Accounts receivable	-	21,492	286	21,778
Total assets	\$ 29,690,240	\$ 11,323,042	\$ 38,137	\$ 41,051,419
Liabilities and fund balances				
Liabilities:				
Accounts and vouchers payable	\$ 1,386,603	\$ 386,138	\$ -	\$ 1,772,741
Due to other governments	49,084	-	-	49,084
Accrued payroll	156,645	-	-	156,645
Other payables	71,298	-	-	71,298
Due to other funds	627,818	224,255	-	852,073
Deferred revenue	731,254	-	286	731,540
Total liabilities	3,022,702	610,393	286	3,633,381
Fund balances:				
Reserved:				
Reserved for encumbrances	1,923,689	33,698	-	1,957,387
Reserved by State statute	3,592,287	21,492	3,600	3,617,379
Reserved for inmates	284,724	-	-	284,724
Reserved for cemetery	-	-	34,251	34,251
Unreserved:				
Designated for subsequent year's expenditures	3,958,056	-	-	3,958,056
Undesignated	16,908,782	10,657,459	-	27,566,241
Total fund balances	26,667,538	10,712,649	37,851	37,418,038
Total liabilities and fund balances	\$ 29,690,240	\$ 11,323,042	\$ 38,137	\$ 41,051,419

COUNTY OF CUMBERLAND, NORTH CAROLINA

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2004**

	Special Revenue Funds	Capital Project Funds	Cemetery Permanent Fund	Total Nonmajor Governmental Funds
Revenues				
Ad valorem taxes	\$ 9,530,991	\$ -	\$ -	\$ 9,530,991
Other taxes	12,266,301	-	-	12,266,301
Restricted intergovernmental revenue	11,742,898	1,466,722	-	13,209,620
Sales and services	617,780	4,661	-	622,441
Interest earned on investments	260,594	72,895	924	334,413
Miscellaneous	878,023	325,954	4,770	1,208,747
Total revenues	<u>35,296,587</u>	<u>1,870,232</u>	<u>5,694</u>	<u>37,172,513</u>
Expenditures				
Current:				
General government	443,164	-	2,525	445,689
Public safety	6,825,658	-	-	6,825,658
Economic and physical development	6,963,457	-	-	6,963,457
Human services	1,534,124	-	-	1,534,124
Cultural and recreational	3,676,356	-	-	3,676,356
Education	6,057,730	7,440,077	-	13,497,807
Capital outlay	76,410	411,731	-	488,141
Principal payments	150,000	-	-	150,000
Interest and fees	69,929	-	-	69,929
Total expenditures	<u>25,796,828</u>	<u>7,851,808</u>	<u>2,525</u>	<u>33,651,161</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,499,759</u>	<u>(5,981,576)</u>	<u>3,169</u>	<u>3,521,352</u>
Other financing sources (uses)				
Transfers in	1,315,873	2,180,000	-	3,495,873
Transfers out	(9,605,687)	-	-	(9,605,687)
Total other financing sources (uses)	<u>(8,289,814)</u>	<u>2,180,000</u>	<u>-</u>	<u>(6,109,814)</u>
Net change in fund balances	1,209,945	(3,801,576)	3,169	(2,588,462)
Fund balance - beginning, as previously reported	22,672,595	14,514,225	34,682	37,221,502
Prior period adjustment	2,784,998	-	-	2,784,998
Fund balance - beginning, as restated	<u>25,457,593</u>	<u>14,514,225</u>	<u>34,682</u>	<u>40,006,500</u>
Fund balance - ending	<u>\$ 26,667,538</u>	<u>\$ 10,712,649</u>	<u>\$ 37,851</u>	<u>\$ 37,418,038</u>