

**GENERAL FUND**

**COUNTY OF CUMBERLAND, NORTH CAROLINA**  
**Financial Statements and Schedules**

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COUNTY OF CUMBERLAND, NORTH CAROLINA

Comparative Balance Sheets  
General Fund

June 30, 2005 and 2004

	<u>2005</u>	<u>2004</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 43,790,508	\$ 26,654,299
Investments	40,702,061	46,657,708
Taxes receivable	5,655,864	6,423,486
Accounts receivable	-	-
Accrued penalties	-	-
Sales tax receivable	12,082,485	12,115,393
Due from other governments	7,092,413	7,807,250
Patient receivables	1,972,839	2,371,559
Other receivables	209,143	166,428
Due from other funds	1,461,606	945,718
Due from component units	194,028	201,685
Inventories	265,955	204,886
Restricted assets		
Cash and cash equivalents	<u>862,441</u>	<u>228,875</u>
<b>Total assets</b>	<b><u>\$ 114,289,343</u></b>	<b><u>\$ 103,777,287</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts and vouchers payable	\$ 5,842,020	\$ 4,543,729
Due to other governments	4,199,391	2,028,845
Accrued payroll	5,220,115	4,324,269
Other payables	60,243	31,274
Due to other funds	220,350	259,199
Deferred revenues	<u>8,148,379</u>	<u>11,274,743</u>
<b>Total liabilities</b>	<b><u>23,690,498</u></b>	<b><u>22,462,059</u></b>
<b>Fund balance</b>		
Reserved for inventories	265,955	204,886
Reserved for register of deeds	137,081	140,680
Reserved for mental health programs	-	60,230
Reserved for encumbrances	3,962,466	4,435,664
Reserved by State statute	22,374,474	19,947,496
Unreserved (available for future appropriation)		
Designated for subsequent year's expenditures	17,502,451	11,380,770
Designated for other purposes	-	2,018,754
Designated for technology	2,861,997	2,861,997
Designated for renovations and maintenance	3,984,050	3,904,050
Designated for health department renovations	2,500,000	-
Designated for school buses	453,000	-
Undesignated	<u>36,557,371</u>	<u>36,360,701</u>
<b>Total fund balance</b>	<b><u>90,598,845</u></b>	<b><u>81,315,228</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 114,289,343</u></b>	<b><u>\$ 103,777,287</u></b>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
<b>Revenues</b>				
<b>Ad valorem taxes</b>				
Current year	\$ 107,231,170	\$ 110,550,184	\$ 3,319,014	\$ 107,220,110
Prior years	2,369,133	3,016,134	647,001	2,792,049
Penalties and interest	1,240,006	1,522,926	282,920	1,347,786
Motor vehicle - current	11,518,217	11,929,820	411,603	11,779,549
Motor vehicle - prior	2,009,188	2,111,141	101,953	2,274,785
Other	307,863	365,408	57,545	311,097
<b>Total ad valorem taxes</b>	<b>124,675,577</b>	<b>129,495,613</b>	<b>4,820,036</b>	<b>125,725,376</b>
<b>Other taxes</b>				
Dog registration fees	435,000	405,668	(29,332)	441,763
Real estate transfer	854,239	1,131,223	276,984	1,069,746
Other taxes	623,332	686,819	63,487	658,219
Sales	37,999,274	44,129,779	6,130,505	39,749,685
Other	2,557	3,026	469	2,557
<b>Total other taxes</b>	<b>39,914,402</b>	<b>46,356,515</b>	<b>6,442,113</b>	<b>41,921,970</b>
<b>Unrestricted intergovernmental revenues</b>				
Federal	207,879	434,881	227,002	21,044
State government	184,338	180,181	(4,157)	299,782
Fayetteville	2,611,290	2,628,555	17,265	2,719,387
Municipalities	115,512	161,467	45,955	146,078
Other governmental	1,000,000	1,056,411	56,411	1,597,543
<b>Total unrestricted intergovernmental revenues</b>	<b>4,119,019</b>	<b>4,461,495</b>	<b>342,476</b>	<b>4,783,834</b>
<b>Restricted intergovernmental revenues</b>				
Federal	1,920,972	1,145,806	(775,166)	322,819
NC health programs	3,786,649	3,657,420	(129,229)	3,691,515
NC mental health programs	16,129,854	11,745,578	(4,384,276)	10,426,397
NC social services programs	36,941,877	36,710,224	(231,653)	34,917,664
NC library programs	683,226	696,209	12,983	686,940
NC other restricted revenue	548,644	499,332	(49,312)	477,062
Other restricted revenue	1,334,221	1,289,700	(44,521)	888,715
<b>Total restricted intergovernmental revenues</b>	<b>61,345,443</b>	<b>55,744,269</b>	<b>(5,601,174)</b>	<b>51,411,112</b>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005			2004
	Budget	Actual	Variance Positive (Negative)	
<b>Revenues (continued)</b>				
<b>Licenses and permits</b>				
Inspection department permits	\$ 1,002,069	\$ 1,849,996	\$ 847,927	\$ 1,176,930
Marriage licenses	117,800	121,320	3,520	110,010
Register of Deeds fees	1,570,040	1,946,037	375,997	2,176,819
Miscellaneous permits	965,053	1,313,954	348,901	965,053
<b>Total licenses and permits</b>	<b>3,654,962</b>	<b>5,231,307</b>	<b>1,576,345</b>	<b>4,428,812</b>
<b>Sales and services</b>				
Health department fees	2,293,272	2,842,456	549,184	2,765,545
Library fees	306,000	316,072	10,072	314,607
Mental health department fees	13,821,791	13,564,193	(257,598)	12,691,276
Sheriff department fees	2,471,945	2,312,989	(158,956)	2,001,818
Social services fees	228,389	187,824	(40,565)	177,242
Other department fees	1,426,771	1,486,265	59,494	1,496,878
<b>Total sales and services</b>	<b>20,548,168</b>	<b>20,709,799</b>	<b>161,631</b>	<b>19,447,366</b>
<b>Interest earned on investments</b>	<b>672,042</b>	<b>2,263,021</b>	<b>1,590,979</b>	<b>891,441</b>
<b>Miscellaneous</b>				
Miscellaneous	413,414	1,264,300	850,886	571,253
Rent, land, and buildings	4,591,447	4,383,460	(207,987)	4,440,034
Sales miscellaneous	-	13,145	13,145	-
Special assessments	-	6,609	6,609	1,740
<b>Total miscellaneous</b>	<b>5,004,861</b>	<b>5,667,514</b>	<b>662,653</b>	<b>5,013,027</b>
<b>Total revenues</b>	<b>259,934,474</b>	<b>269,929,533</b>	<b>9,995,059</b>	<b>253,622,938</b>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005			2004
	Budget	Actual	Variance Positive (Negative)	
<b>Expenditures</b>				
<b>Current</b>				
<b>General government</b>				
Governing body	\$ 412,618	\$ 390,164	\$ 22,454	\$ 339,152
Administration	1,121,679	1,064,158	57,521	978,755
Court facilities	41,000	13,273	27,727	95,885
Information services	1,386,652	1,346,379	40,273	1,218,018
Elections	755,713	695,294	60,419	480,927
Finance	824,868	786,146	38,722	742,659
Legal	466,869	465,239	1,630	447,182
Register of Deeds	1,668,270	1,578,571	89,699	1,575,157
Tax assessor	3,554,529	3,389,506	165,023	3,198,754
Print shop	162,146	134,066	28,080	127,851
Public Building	2,138,788	1,713,220	425,568	1,869,953
Message center	139,847	124,876	14,971	129,331
Carpenter shop	165,760	161,639	4,121	151,923
Public buildings - equipment maintenance	699,965	645,281	54,684	647,742
Public buildings - janitorial	518,947	518,638	309	474,030
Central maintenance	792,145	737,218	54,927	642,271
Landscaping and grounds	489,037	474,100	14,937	477,535
General government other	9,245,408	6,303,508	2,941,900	1,822,804
<b>Total general government</b>	<b>24,584,241</b>	<b>20,541,276</b>	<b>4,042,965</b>	<b>15,419,929</b>
<b>Public safety</b>				
Emergency dispatch	2,799,075	2,028,113	770,962	1,051,736
Sheriff	17,214,786	16,823,453	391,333	16,321,961
Jail	9,153,319	8,737,029	416,290	8,184,207
Gang intervention grant	13,238	-	13,238	-
School law enforcement-local	2,100,723	2,092,953	7,770	1,999,671
Sheriff's grants	154,213	104,254	49,959	91,358
Law enforcement block grant 97	62,508	-	62,508	-
Animal Control	953,417	820,434	132,983	878,947
Public safety other	931,692	814,307	117,385	884,976
Cumberland day reporting center	222,277	209,245	13,032	208,716
Criminal justice unit	253,921	251,783	2,138	238,910
Community correction - probation	70,463	52,007	18,456	43,236
<b>Total public safety</b>	<b>33,929,632</b>	<b>31,933,578</b>	<b>1,996,054</b>	<b>29,903,718</b>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
<b>Expenditures (continued)</b>				
<b>Current (continued)</b>				
<b>Economic and physical development</b>				
Planning department	\$ 2,530,848	\$ 2,398,520	\$ 132,328	\$ 2,164,612
Engineering	216,615	204,411	12,204	195,964
NC cooperative extension service	503,667	468,594	35,073	403,186
Soil conservation district	78,073	73,770	4,303	45,627
Soil conservation cost	46,362	42,419	3,943	41,244
Economic physical development - other	435,385	420,625	14,760	446,633
Industrial park	59,490	32,664	26,826	26,828
Public utilities	180,079	162,910	17,169	100,041
<b>Total economic and physical development</b>	<b>4,050,519</b>	<b>3,803,913</b>	<b>246,606</b>	<b>3,424,135</b>
<b>Human services</b>				
<b>Mental Health</b>				
Mental Health - C&Y contracts	618,000	48,770	569,230	122,823
Adolescent sex offender treatment	140,532	53,177	87,355	129,849
Family preservation	490,210	377,077	113,133	380,064
Mental Health - Homeless child	49,065	44,843	4,222	42,382
Smart Start	207,630	201,817	5,813	180,753
Mental Health - CBA in-home	227,005	191,164	35,841	181,689
Periodic outpatient service	1,097,124	731,157	365,967	713,951
Mental Health - Winding creek	133,300	60,003	73,297	51,939
Mental Health - Adolescent group home	741,802	710,514	31,288	667,210
Mental Health - Adult homeless	83,291	38,618	44,673	34,285
Case management and referral - SA	35,336	35,076	260	8,533
High risk primary prevention	124,343	103,789	20,554	114,600
Mental Health - Employee assistance treatment	-	-	-	165,780
Runaway/homeless youth	3,055	1,050	2,005	-
NC Treatment Alternative to street crime	256,440	234,935	21,505	190,096
NC Adolescent Substance Abuse	114,103	100,427	13,676	72,803
Alcohol/Drug - Women	156,484	114,824	41,660	243,894
Mental Health - Substance abuse - periodic	779,135	690,944	88,191	626,380
Mental Health - Workfirst	80,694	60,437	20,257	39,731
Detoxification	782,477	700,283	82,194	687,283
Consultation and education	172,834	163,601	9,233	166,744
Mental Health - DD adult outpatient	319,839	247,080	72,759	220,964
Mental Health - Spainhour	398,565	172,898	225,667	511,241
Mental Health - ABLE	287,217	223,231	63,986	245,379
Mental Health - ICF/MR HUD homes	1,618,563	1,396,316	222,247	1,373,868
Mental Health - Autism	96,474	63,656	32,818	58,007
Mental Health - Smart Start daycare	12,500	12,018	482	140,306
Mental Health - Early intervention	234,670	79,964	154,706	385,181
Mental Health - DD contracts	1,147,196	1,057,258	89,938	1,279,605
Mental Health - Child Outpatient	246,326	153,589	92,737	119,924
Mental Health - Case Management	1,101,368	678,285	423,083	641,773
Partial hospitalization	902,119	766,757	135,362	771,468
Adult CMI group home	260,000	117,437	142,563	257,569
Mental Health - Adult contracts	34,725	34,725	-	34,725
Mental Health - HUD apartments	280,757	208,129	72,628	208,523
Mental Health - Crisis stabilization	870,818	654,798	216,020	566,398
Mental Health - Adult periodic	1,616,764	1,362,158	254,606	1,065,150
Mental Health - Substance abuse contracts	216,135	178,674	37,461	164,275

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
<b>Expenditures (continued)</b>				
<b>Current (continued)</b>				
<b>Human services (continued)</b>				
<b>Mental Health (continued)</b>				
Willie M. - Lakewood	\$ 527,961	\$ 431,010	\$ 96,951	\$ 404,290
Willie M. - Case management	479,356	391,812	87,544	395,807
Willie M. - Crossroads	-	-	-	337,982
Willie M. - Tiffany group home	444,299	429,418	14,881	379,553
Willie M. - Sprucewood	-	-	-	116,816
Willie M. - Alternative family living	2,238,978	2,237,511	1,467	1,400,028
Willie M. - Outpatient treatment	169,725	86,392	83,333	142,521
Willie M. - Administration	1,060,640	193,829	866,811	242,898
Mental Health Department	743,630	553,496	190,134	838,211
Medical services	2,255,342	1,930,183	325,159	2,080,748
Mental Health - general support	728,107	552,749	175,358	555,051
Mental Health - Medical records	419,394	375,063	44,331	419,299
Mental Health - MIS	907,369	572,259	335,110	512,161
Mental Health - Personnel	151,047	123,324	27,723	236,998
Mental Health - Medicaid contracts	2,333,500	2,326,770	6,730	1,117,500
Thomas S. - Todd C. specific	1,334,445	1,300,412	34,033	1,319,866
Thomas S. - Administration	22,956	22,308	648	133,420
Thomas S. - Crisis diversion	47,083	30,038	17,045	6,939
Thomas S. - Case management	144,164	79,997	64,167	125,488
Mental Health - Majors Grant	241,165	187,688	53,477	146,412
Mental Health - Managed Care	94,794	86,347	8,447	431,921
Mental Health - RCE - TASC	690,447	611,071	79,376	447,291
Mental Health - Adult Community Services	478,399	287,401	190,998	217,081
Mental Health - Developmental Disabilities	951,406	582,426	368,980	462,537
Mental Health - NC AFDC claims	584,040	506,274	77,766	-
Mental Health - NC Medicaid claims	246,334	134,374	111,960	-
Mental Health - Access Line	882,090	357,708	524,382	-
Mental Health - Service management	766,002	296,840	469,162	-
Mental Health - Consumer affairs and customer service	493,601	140,762	352,839	-
Mental Health - Quality improvement and outcome evaluation	1,009,018	546,668	462,350	-
<b>Subtotal - mental health</b>	<b>36,382,188</b>	<b>27,443,609</b>	<b>8,938,579</b>	<b>25,335,963</b>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
<b>Expenditures (continued)</b>				
<b>Current (continued)</b>				
<b>Human services (continued)</b>				
<b>Health</b>				
Health - administration	\$ 1,265,686	\$ 1,211,085	\$ 54,601	\$ 1,249,401
Laboratory	394,617	385,104	9,513	355,126
Mosquito control	94,286	82,537	11,749	72,473
Pharmacy	278,506	226,843	51,663	223,402
C. C. Jail Health program	1,550,520	1,162,181	388,339	1,320,719
Management Support	233,198	229,542	3,656	159,093
NC Environmental Health	1,319,867	1,302,832	17,035	1,228,743
Immunization clinic	394,365	361,597	32,768	336,772
School health program	669,503	537,867	131,636	413,231
Child health clinic	696,278	661,215	35,063	633,242
Dental clinic	302,231	262,727	39,504	256,509
Health promotion	291,939	277,025	14,914	237,312
Maternal health clinic	823,290	803,067	20,223	728,679
Medical records	167,473	152,453	15,020	148,971
Childhood lead poison prevention	2,400	2,397	3	4,577
Breast/cervical cancer	93,047	74,935	18,112	92,472
CSC	618,860	535,530	83,330	490,185
Child fatality prevention	4,054	2,568	1,486	143
BCCCP-CVD screening	57,923	51,420	6,503	43,025
Chest TB clinic	156,427	104,854	51,573	146,254
Mobile health van	-	-	-	967
Family planning clinic	793,647	730,536	63,111	622,106
NC Epilepsy program	12,375	6,699	5,676	6,271
NC General Communicable Disease	325,921	264,998	60,923	251,603
CDC tuberculosis project	54,667	41,670	12,997	43,040
NC AIDS	65,175	62,312	2,863	57,642
Adult health clinic	469,569	421,905	47,664	397,343
School health	389,000	301,806	87,194	202,090
WIC - Clinic services	1,549,341	1,474,471	74,870	1,478,357
Health - other	145,516	123,304	22,212	145,456
Regional Bioterrorism response grant	355,724	341,696	14,028	454,929
Bioterrorism preparedness	133,098	133,098	-	12,738
STD Clinic	287,892	283,712	4,180	296,982
Bioterrorism smallpox	20,151	18,459	1,692	-
Bioterrorism competitive project	-	-	-	38,435
<b>Subtotal - health</b>	<b>14,016,546</b>	<b>12,632,445</b>	<b>1,384,101</b>	<b>12,148,288</b>
<b>Welfare</b>				
Social services department	27,257,401	25,763,882	1,493,519	24,825,646
Social services - other	37,080,873	36,987,324	93,549	33,221,446
Grant - FV Care Center	362,482	355,552	6,930	379,434
Welfare - other	314,889	284,411	30,478	290,922
<b>Subtotal - welfare</b>	<b>65,015,645</b>	<b>63,391,169</b>	<b>1,624,476</b>	<b>58,717,448</b>

**COUNTY OF CUMBERLAND, NORTH CAROLINA**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (continued)**

Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
<b>Expenditures (continued)</b>				
<b>Current (continued)</b>				
<b>Human services (continued)</b>				
<b>Other human services</b>				
Veterans' services	\$ 208,640	\$ 157,789	\$ 50,851	\$ 164,948
Senior aides local support	45,412	36,581	8,831	39,990
Spring Lake Resource Center - Admin	37,842	4,174	33,668	3,906
<b>Subtotal - other human services</b>	<b>291,894</b>	<b>198,544</b>	<b>93,350</b>	<b>208,844</b>
<b>Total human services</b>	<b>115,706,273</b>	<b>103,665,767</b>	<b>12,040,506</b>	<b>96,410,543</b>
<b>Cultural and recreational</b>				
Library	7,033,472	6,685,873	347,599	5,986,348
Library foreign language	50,000	49,917	83	54,242
Law library	239,255	223,935	15,320	117,171
Library - Smart Start	266,506	260,298	6,208	275,663
Motherread	64,474	63,865	609	64,400
Stadium maintenance	85,695	81,023	4,672	76,755
Culture recreation other	301,300	301,300	-	351,300
<b>Total cultural and recreational</b>	<b>8,040,702</b>	<b>7,666,211</b>	<b>374,491</b>	<b>6,925,879</b>
<b>Education</b>				
Public schools - current	60,992,358	60,992,358	-	58,775,000
Community colleges - current	6,646,823	6,646,823	-	5,891,481
Community colleges - capital outlay	2,201,493	1,891,004	310,489	5,430
<b>Total education</b>	<b>69,840,674</b>	<b>69,530,185</b>	<b>310,489</b>	<b>64,671,911</b>
<b>Debt service</b>				
Principal payments	11,916,220	11,950,187	(33,967)	11,608,005
Interest and fees	9,463,020	9,417,933	45,087	10,023,860
<b>Total debt service</b>	<b>21,379,240</b>	<b>21,368,120</b>	<b>11,120</b>	<b>21,631,865</b>
<b>Total expenditures</b>	<b>277,531,281</b>	<b>258,509,050</b>	<b>19,022,231</b>	<b>238,387,980</b>
<b>Revenues over (under) expenditures</b>	<b>(17,596,807)</b>	<b>11,420,483</b>	<b>29,017,290</b>	<b>15,234,958</b>

**COUNTY OF CUMBERLAND, NORTH CAROLINA**

**Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - General Fund (concluded)**

**Year Ended June 30, 2005  
(With Comparative Totals for June 30, 2004)**

	2005			2004
	Budget	Actual	Variance Positive (Negative)	
<b>Other financing sources (uses)</b>				
Lease purchase proceeds	\$ 4,537,080	\$ 4,787,080	\$ 250,000	\$ -
Transfers in	5,403,867	5,373,841	(30,026)	4,499,913
Transfers out	(12,959,242)	(12,297,787)	661,455	(6,701,700)
Fund balance appropriated	20,615,102	-	(20,615,102)	-
<b>Total other financing sources (uses)</b>	<u>17,596,807</u>	<u>(2,136,866)</u>	<u>(19,733,673)</u>	<u>(2,201,787)</u>
<b>Revenues and other financing sources (uses) over expenditures</b>	<u>\$ -</u>	9,283,617	<u>\$ 9,283,617</u>	13,033,171
<b>Fund balance</b>				
Beginning of year - July 1		<u>81,315,228</u>		<u>68,282,057</u>
End of year - June 30		<u>\$ 90,598,845</u>		<u>\$ 81,315,228</u>

**COUNTY OF CUMBERLAND, NORTH CAROLINA**  
**Financial Statements and Schedules**

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**CAPITAL PROJECT FUND**

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual - 2004 School Bond Fund

From Inception and for Year Ended June 30, 2005

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
<b>Revenues</b>					
Interest earned on investments	\$ 103,243	\$ -	\$ -	\$ 165,362	\$ 165,362
<b>Total revenues</b>	<u>103,243</u>	<u>-</u>	<u>-</u>	<u>165,362</u>	<u>165,362</u>
<b>Expenditures</b>					
<b>Capital outlay</b>					
School bond project	7,676,216	-	-	5,371,323	5,371,323
<b>Debt service</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>268,699</u>	<u>268,699</u>
<b>Total expenditures</b>	<u>7,676,216</u>	<u>-</u>	<u>-</u>	<u>5,640,022</u>	<u>5,640,022</u>
<b>Revenues over (under) expenditures</b>	<u>(7,572,973)</u>	<u>-</u>	<u>-</u>	<u>(5,474,660)</u>	<u>(5,474,660)</u>
<b>Other financing sources (uses)</b>					
Debt issuance	5,075,000	-	-	5,075,000	5,075,000
Premium on refunding bonds	2,713,376	-	-	2,713,376	2,713,376
Payment to refund bond escrow agent	(37,659,214)	-	-	(37,659,214)	(37,659,214)
Issuance from refund	35,505,000	-	-	35,505,000	35,505,000
Transfers in	2,194,400	-	-	2,194,400	2,194,400
Transfers out	(255,589)	-	-	(255,589)	(255,589)
<b>Total other financing sources</b>	<u>7,572,973</u>	<u>-</u>	<u>-</u>	<u>7,572,973</u>	<u>7,572,973</u>
<b>Revenues and other financing sources over (under) expenditures</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>2,098,313</u>	<u>\$ 2,098,313</u>
<b>Fund balance</b>					
Beginning of year - July 1				-	
End of year - June 30				<u>\$ 2,098,313</u>	