

COUNTY OF CUMBERLAND, NORTH CAROLINA
Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Cumberland County Solid Waste Fund
Year Ended June 30, 2005
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
Operating revenues				
Charges for services	\$ 1,299,795	\$ 3,322,283	\$ 2,022,488	\$ 2,010,085
Contributions	-	161	161	-
Other operating revenue	258,388	430,367	171,979	305,585
Total operating revenues	<u>1,558,183</u>	<u>3,752,811</u>	<u>2,194,628</u>	<u>2,315,670</u>
Nonoperating revenues and other financing sources				
Interest earned on investments	90,663	551,903	461,240	280,565
Gain (loss) on disposal of capital assets	-	5,750	5,750	-
Miscellaneous	4,957	10,398	5,441	112,552
Taxes	4,371,545	4,519,194	147,649	4,457,061
Total Nonoperating revenues and other financing sources	<u>4,467,165</u>	<u>5,087,245</u>	<u>620,080</u>	<u>4,850,178</u>
Appropriated fund balance	1,014,539	-	(1,014,539)	-
Total revenues, other financing sources and fund balance appropriations	<u>\$ 7,039,887</u>	<u>\$ 8,840,056</u>	<u>\$ 1,800,169</u>	<u>\$ 7,165,848</u>
Operating expenditures				
Salaries and employee benefits	\$ 1,777,535	\$ 1,666,458	\$ 111,077	\$ 1,659,868
Other supplies	1,665,557	1,141,693	523,864	951,753
Repairs and maintenance	632,583	470,792	161,791	433,385
Utilities	91,800	54,470	37,330	52,741
Administrative costs	1,785,735	395,989	1,389,746	374,361
Landfill closure and postclosure care costs	219,221	732,330	(513,109)	166,444
Total operating expenditures	<u>6,172,431</u>	<u>4,461,732</u>	<u>1,710,699</u>	<u>3,638,552</u>
Nonoperating expenditures				
Other expenditures and financing uses				
Capital outlay	610,000	581,466	28,534	162,457
Transfers out	257,456	257,456	-	249,535
Total other expenditures and financing uses	<u>867,456</u>	<u>838,922</u>	<u>28,534</u>	<u>411,992</u>
Total expenditures and other financing uses	<u>\$ 7,039,887</u>	<u>\$ 5,300,654</u>	<u>\$ 1,739,233</u>	<u>\$ 4,050,544</u>
Reconciliation of modified accrual basis to full accrual basis				
Total revenues and other financing sources		\$ 8,840,056		
Total expenditures and other financing uses		<u>5,300,654</u>		
		3,539,402		
Capital outlay		581,466		
Depreciation		(667,774)		
Net transfers		<u>257,456</u>		
Income (loss) before transfers and contributions per Statement of Revenue, Expenses and Changes in Fund Net Assets		<u>\$ 3,710,550</u>		

COUNTY OF CUMBERLAND, NORTH CAROLINA
Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Cumberland County Crown Center Fund
Year Ended June 30, 2005
(With Comparative Totals for June 30, 2004)

	2005			2004
	Budget	Actual	Variance Positive (Negative)	
Operating revenues				
Charges for services	\$ 2,047,195	\$ 2,002,713	\$ (44,482)	\$ 2,079,161
Total operating revenues	<u>2,047,195</u>	<u>2,002,713</u>	<u>(44,482)</u>	<u>2,079,161</u>
Nonoperating revenues and other financing sources				
Interest earned on investments	-	14,944	14,944	4,781
Motel occupancy tax	720,127	802,114	81,987	782,484
Transfers in	10,340,660	9,994,907	(345,753)	6,593,104
Total Nonoperating revenues and other financing sources	<u>11,060,787</u>	<u>10,811,965</u>	<u>(248,822)</u>	<u>7,380,369</u>
Appropriated fund balance	138,968	-	(138,968)	-
Total revenues, other financing sources and fund balance appropriations	<u>\$ 13,246,950</u>	<u>\$ 12,814,678</u>	<u>\$ (432,272)</u>	<u>\$ 9,459,530</u>
Operating expenditures				
Salaries and employee benefits	\$ 1,689,053	\$ 1,632,909	\$ 56,144	\$ 1,585,070
Other supplies	447,163	412,654	34,509	176,445
Repairs and maintenance	2,110,844	1,828,371	282,473	318,644
Utilities	779,655	734,908	44,747	702,066
Administrative costs	1,891,983	1,690,560	201,423	1,510,253
Total operating expenditures	<u>6,918,698</u>	<u>6,299,402</u>	<u>619,296</u>	<u>4,292,478</u>
Nonoperating expenditures				
Interest expense	2,539,143	2,908,127	(368,984)	3,108,110
Tax distribution fee	30,000	24,063	5,937	23,474
Total nonoperating expenditures	<u>2,569,143</u>	<u>2,932,190</u>	<u>(363,047)</u>	<u>3,131,584</u>
Other expenditures and financing uses				
Principal payments	2,125,000	-	2,125,000	1,987,305
Capital outlay	1,634,109	127,826	1,506,283	8,897
Total other expenditures and financing uses	<u>3,759,109</u>	<u>127,826</u>	<u>3,631,283</u>	<u>1,996,202</u>
Total expenditures and other financing uses	<u>\$ 13,246,950</u>	<u>\$ 9,359,418</u>	<u>\$ 3,887,532</u>	<u>\$ 9,420,264</u>
Reconciliation of modified accrual basis to full accrual basis				
Total revenues and other financing sources		\$ 12,814,678		
Total expenditures and other financing uses		<u>9,359,418</u>		
		<u>3,455,260</u>		
Capital outlay		127,826		
Depreciation		(1,941,189)		
Net transfers		<u>(9,994,907)</u>		
Income (loss) before transfers and contributions per Statement of Revenue, Expenses and Changes in Fund Net Assets		<u>\$ (8,353,010)</u>		

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Solid Waste Cell Construction Fund

From Inception and for Year Ended June 30, 2005

	Project Authorization	Prior Years	Closed Projects	Current Year	Total
Revenues					
Interest earned on investments	\$ -	\$ 40,303	\$ -	\$ -	\$ 40,303
Miscellaneous	-	30,546	-	-	30,546
Total revenues	<u>-</u>	<u>70,849</u>	<u>-</u>	<u>-</u>	<u>70,849</u>
Expenditures					
Capital outlay					
Other	4,789,273	4,198,048	-	-	4,198,048
Total expenditures	<u>4,789,273</u>	<u>4,198,048</u>	<u>-</u>	<u>-</u>	<u>4,198,048</u>
Revenues over (under) expenditures	<u>(4,789,273)</u>	<u>(4,127,199)</u>	<u>-</u>	<u>-</u>	<u>(4,127,199)</u>
Other financing sources (uses)					
Transfers in	4,789,273	4,789,273	-	-	4,789,273
Total other financing sources	<u>4,789,273</u>	<u>4,789,273</u>	<u>-</u>	<u>-</u>	<u>4,789,273</u>
Revenues and other financing sources over (under) expenditures	<u>\$ -</u>	<u>\$ 662,074</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 662,074</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA
Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
Kelly Hills Water and Sewer District Fund
Year Ended June 30, 2005
(With Comparative Totals for June 30, 2004)

	2005			2004
	Budget	Actual	Variance Positive (Negative)	
Operating revenues				
Nonoperating revenues and other financing sources				
Sales tax	\$ -	\$ 21,624	\$ 21,624	\$ -
Transfers in	130,000	-	(130,000)	-
Capital contributions	3,453,400	1,782,725	(1,670,675)	84,321
Total Nonoperating revenues and other	<u>3,583,400</u>	<u>1,804,349</u>	<u>(1,779,051)</u>	<u>84,321</u>
Total revenues, other financing sources and fund balance appropriations	<u>\$ 3,583,400</u>	<u>\$ 1,804,349</u>	<u>\$ (1,779,051)</u>	<u>\$ 84,321</u>
Other expenditures and financing uses				
Capital outlay	\$ 3,583,400	\$ 1,853,120	\$ 1,730,280	\$ 84,321
Total other expenditures and financing uses	<u>3,583,400</u>	<u>1,853,120</u>	<u>1,730,280</u>	<u>84,321</u>
Total expenditures and other financing uses	<u>\$ 3,583,400</u>	<u>\$ 1,853,120</u>	<u>\$ 1,730,280</u>	<u>\$ 84,321</u>
Reconciliation of modified accrual basis to full accrual basis				
Total revenues and other financing sources		\$ 1,804,349		
Total expenditures and other financing uses		1,853,120		
		<u>(48,771)</u>		
Capital outlay		1,853,120		
Capital contributions		<u>(1,804,349)</u>		
Income (loss) before transfers and contributions per Statement of Revenue, Expenses and Changes in Net Assets		<u>\$ -</u>		

COUNTY OF CUMBERLAND, NORTH CAROLINA
Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)
NORCRESS Water and Sewer District Fund
Year Ended June 30, 2005
(With Comparative Totals for June 30, 2004)

	2005		Variance Positive (Negative)	2004
	Budget	Actual		
Operating revenues				
Charges for services	\$ 42,344	\$ 10,224	\$ (32,120)	\$ 14,208
Total operating revenues	<u>42,344</u>	<u>10,224</u>	<u>(32,120)</u>	<u>14,208</u>
Nonoperating revenues and other financing sources				
Proceeds from bond anticipation note	1,250,000	1,250,000	-	-
Interest earned on investments	-	5	5	-
Miscellaneous	825,000	825,000	-	-
Transfers in	185,137	185,137	-	-
Capital contributions	7,332,147	5,269,641	(2,062,506)	263,472
Total Nonoperating revenues and other financing sources	<u>9,592,284</u>	<u>7,529,783</u>	<u>(2,062,501)</u>	<u>263,472</u>
Total revenues, other financing sources and fund balance appropriations	<u>\$ 9,634,628</u>	<u>\$ 7,540,007</u>	<u>\$ (2,094,621)</u>	<u>\$ 277,680</u>
Other expenditures and financing uses				
Capital outlay	\$ 9,634,628	\$ 2,839,710	\$ 6,794,918	\$ 314,854
Total other expenditures and financing uses	<u>9,634,628</u>	<u>2,839,710</u>	<u>6,794,918</u>	<u>314,854</u>
Total expenditures and other financing uses	<u>\$ 9,634,628</u>	<u>\$ 2,839,710</u>	<u>\$ 6,794,918</u>	<u>\$ 314,854</u>
Reconciliation of modified accrual basis to full accrual basis				
Total revenues and other financing sources		\$ 7,540,007		
Total expenditures and other financing uses		<u>2,839,710</u>		
		4,700,297		
Proceeds from bond anticipation note		(1,250,000)		
Capital outlay		2,839,710		
Net transfers		(185,137)		
Capital contributions		<u>(5,269,641)</u>		
Income (loss) before transfers and contributions per Statement of Revenue, Expenses and Changes in Net Assets		<u>\$ 835,229</u>		

COUNTY OF CUMBERLAND, NORTH CAROLINA
Financial Statements and Schedules

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