

COUNTY OF CUMBERLAND, NORTH CAROLINA
 Schedule of Current Tax Levy
 Year Ended June 30, 2005

	County-wide			Total Levy		
	Total Property Valuation	Rate	Amount of Levy		Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy						
County wide	\$ 14,601,153,577	0.00880	\$ 128,490,151			
Late listing penalties		0.10000	<u>97,276</u>	\$ 128,587,427	\$ 112,471,516	\$ 16,115,911
Discoveries						
County wide	112,348,433	0.00880	988,666			
Late listing penalties		0.10000	<u>141,019</u>	1,129,685	1,083,467	46,218
Abatements						
County wide	(224,884,064)	0.00880	(1,978,980)			
Late listing penalties		0.10000	<u>(38,656)</u>	<u>(2,017,636)</u>	<u>(413,374)</u>	<u>(1,604,262)</u>
Adjusted tax levy				127,699,476	113,141,609	14,557,867
Uncollected taxes at June 30, 2005				<u>(5,053,805)</u>	<u>(2,425,758)</u>	<u>(2,628,047)</u>
Current year's taxes collected				<u>\$ 122,645,671</u>	<u>\$ 110,715,851</u>	<u>\$ 11,929,820</u>
Percent of current year's taxes collected				<u>96.04%</u>	<u>97.86%</u>	<u>81.95%</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Ad Valorem Taxes Receivable

June 30, 2005

Fiscal Year	Uncollected Balance July 1, 2004	Additions	Collections and Credits	Uncollected Balance June 30, 2005
2004-2005	\$ -	\$ 127,699,476	\$ 122,645,671	\$ 5,053,805
Prior years	14,099,733	-	5,552,494	8,547,239
	<u>\$ 14,099,733</u>	<u>\$ 127,699,476</u>	<u>\$ 128,198,165</u>	13,601,044
Less allowance for uncollectible ad valorem taxes receivable				<u>(7,945,180)</u>
				<u>\$ 5,655,864</u>

RECONCILIATION OF COLLECTIONS AND CREDITS WITH REVENUES

Collections and credits per above	\$ 128,198,165
Interest	1,176,402
Processing fees	178,613
Other	397,011
Releases from prior years	<u>(454,578)</u>
Ad Valorem Taxes - General Fund (per report)	<u>\$ 129,495,613</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Transfers

Year Ended June 30, 2005

Transfers From/To Other Funds	Transfers	
	In	Out
<u>Nonmajor governmental funds</u>		
<u>Special Revenue Funds</u>		
County School Fund	\$ 3,979,420	\$ -
Prepared Food and Beverage Fund	38,789	-
Workforce Development Administration	-	15,000
Industrial Development Fund	-	556,104
Juvenile Crime Prevention	-	289,809
Property Revaluation Fund	-	500,113
Community Development Home	-	33,414
Community Development Support Housing	-	1,546
County Community Development	-	17,000
<u>Transportation Funds</u>		
Elderly and Handicapped Transportation	-	8,147
<u>Capital Project Funds</u>		
Detention Facility	1,039,033	-
Winding Creek Renovation	3	-
Library Bond Fund	21,444	-
Averasboro Battlefield	-	6,631
	<u>5,078,689</u>	<u>1,427,764</u>
<u>Internal Service Funds</u>		
Group Insurance	-	3,862,033
General Litigation Fund	-	292,824
	-	<u>4,154,857</u>
<u>Major Enterprise Funds</u>		
Cumberland County Memorial Auditorium Fund	-	6,677,470
Solid Waste Fund	257,456	-
	<u>257,456</u>	<u>6,677,470</u>
<u>Nonmajor governmental funds</u>		
<u>Special Revenue Funds</u>		
<u>Prepared Food and Beverage Fund</u>		
General Fund	-	38,789
<u>Enterprise Fund</u>		
Cumberland County Mem. Aud. Fund	-	3,317,437
<u>County Community Development Fund</u>		
General Fund	17,000	-
<u>Water and Sewer</u>		
<u>Enterprise Fund</u>		
Norcross Water and Sewer	-	185,137
<u>County School Fund</u>		
General Fund	-	3,979,420
<u>Capital Project Fund</u>		
2004 School General Obligation Bond	-	2,194,400

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Transfers (concluded)

Year Ended June 30, 2005

	Transfers	
	In	Out
Nonmajor governmental funds (continued)		
Special Revenue Funds (continued)		
Workforce Development Administration		
General Fund	\$ 15,000	\$ -
Industrial Development Fund		
General Fund	556,104	-
Property Revaluation Fund		
General Fund	500,113	-
Juvenile Crime Prevention		
General Fund	289,809	-
Community Development Home		
General Fund	33,414	-
Community Development Support Housing		
General Fund	1,546	-
Handicapped and Elderly Transportation		
General Fund	8,147	-
	<u>1,421,133</u>	<u>9,715,183</u>
Capital Project Funds		
Library Bond Fund		
General Fund	-	21,444
Winding Creek Renovation		
General Fund	-	3
Community Corrections Building		
Capital Project Fund		
Animal Control Building	-	804,207
2004 School General Obligation Bond		
Special Revenue Fund		
County School Fund	2,194,400	-
Capital Project Fund		
Animal Control Building	-	255,589
Averasboro Battlefield		
General Fund	6,631	-
Animal Control Building		
Capital Project Funds		
Community Corrections	804,207	-
Detention Facility	339,910	-
2004 School General Obligation Bond	255,589	-
Detention Facility		
General Fund	-	1,039,033
Capital Project Fund		
Animal Control Building	-	339,910
	<u>3,600,737</u>	<u>2,460,186</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA

Schedule of Transfers (concluded)

Year Ended June 30, 2005

	Transfers	
	In	Out
<u>Major Enterprise Funds</u>		
Cumberland County Memorial Auditorium Fund		
General Fund	\$ 6,677,470	\$ -
Special Revenue Fund		
Prepared Food and Beverage Fund	3,317,437	-
Norcross Water and Sewer		
Special Revenue Fund		
Water and Sewer	185,137	-
Solid Waste Fund		
General Fund	-	257,456
	<u>10,180,044</u>	<u>257,456</u>
<u>Internal Service Funds</u>		
General Litigation Fund		
General Fund	292,824	-
Group Insurance Fund		
General Fund	3,862,033	-
	<u>4,154,857</u>	<u>-</u>
Total transfers - other funds	<u>\$ 24,692,916</u>	<u>\$ 24,692,916</u>

COUNTY OF CUMBERLAND, NORTH CAROLINA
Financial Statements and Schedules

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