## FOR IMMEDIATE RELEASE

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Tax Administration

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## **Taxpayers Reminded of Exclusion and Deferment Programs**

FAYETTEVILLE – Cumberland County Tax Administration reminds citizens about several tax relief programs offered to qualified property owners.

The **Elderly or Disabled Exclusion** program excludes from taxation the greater of the first \$25,000, or 50 percent of the assessed value on the permanent residence of a qualifying homeowner. Applicants must be at least 65 years of age, or totally and permanently disabled, with a combined 2015 income of \$29,500 or less for both applicant and spouse.

The **Disabled Veteran Exclusion** program excludes from taxation the first \$45,000 of assessed value on the permanent residence of a qualified disabled veteran or their unmarried, surviving spouse. There is no age or income limitation on this program.

The deadline to submit an application for both of these exclusion programs is June 1, 2016.

The **Present Use Deferment** program is for owners of qualifying agricultural, horticultural, forestry and wildlife conservation properties, which may be assessed at the value of the property in its present use, versus market value. Each parcel must meet specific requirements to include minimum production acreage and income; a sound management plan; and qualifying ownership. Taxes in all present use programs are deferred, not exempted, and are a lien on the property. Applications for 2016 must be submitted during the annual listing period, from Jan. 1 to Feb. 1, 2016.

To request an application for tax relief, or obtain additional information, please contact Customer Service at 910-678-7507 or go online at <u>co.cumberland.nc.us/tax.aspx</u>. Tax Administration is located on the fifth floor of the Courthouse, 117 Dick St.