FOR IMMEDIATE RELEASE

March 2, 2017

Tax Administration

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## Tax Administration Accepting Revaluation Formal Appeals

FAYETTEVILLE – The formal appeals process for Cumberland County property owners who are not satisfied with their 2017 property revaluation, or who missed the informal appeals deadline, begins March 4 and runs through May 31. Property owners can submit their formal appeal to the Board of Equalization and Review by mailing a completed appeal form to Cumberland County Tax Administration, P.O. Box 449, Fayetteville, NC 28302-0449.

Property owners who file a formal appeal will receive notice by mail of a date, time and location to present their appeal to the Board of Equalization and Review. If the property owner cannot attend, the board will hear the appeal in their absence, considering all documentation provided.

Changes in value can only be made if the property owner provides supporting evidence for consideration. Examples of evidence include recent appraisals, sales of similar properties in the neighborhood, cost estimates of structural repairs or pictures of the property showing other than typical conditions.

State law requires a property revaluation every eight years. Property is appraised at 100 percent of the market value as of Jan. 1, 2017.

The deadline to file a formal appeal is May 31 at 5 p.m. A formal appeal form can be obtained at the tax administration office, located in Suite 530 of the Cumberland County Courthouse, 117 Dick St., Fayetteville, or online at <u>co.cumberland.nc.us/tax.aspx</u>. Call 910-678-7507 for more information. Office hours are Monday through Friday, from 8 a.m. to 5 p.m.